

NO EXTENSION OF CLOSING DATE IN RIGHTS ISSUE

PharmAust Limited ("PharmAust") (ASX: PAA) advises that in accordance with Appendix 7A of the ASX Listing Rules, the Rights Issue will not be extended and the original timetable will still apply. However any New Shares and New Options under the Rights Issue that were not applied for will form the Shortfall Securities. The Offer to issue Shortfall Securities is a separate offer under the Prospectus. In accordance with the Prospectus, the Company reserves the right to place any Shortfall Securities within three months of the Closing Date of Monday, 5 December 2016.

Set out below is the original timetable for the Offer:

Record Date (to determine eligibility of Shareholders to participate in the Offer)	Friday, 11 November 2016
Despatch of Prospectus and Entitlement and Acceptance Forms to Eligible Shareholders and Opening Date	Wednesday, 16 November 2016
Closing Date	Monday, 5 December 2016
Deferred settlement trading commences	Tuesday, 6 December 2016
ASX notified of under-subscriptions	Thursday, 8 December 2016
Issue date of New Shares and New Options	Monday, 12 December 2016
Deferred settlement trading ends	Monday, 12 December 2016
New Securities commence normal trading on ASX.	Tuesday, 13 December 2016

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